

STATEMENTS OF FINANCIAL POSITIONDECEMBER 31, 2016 AND 2015

<u>ASSETS</u>	<u>2016</u>	<u>2015</u>
<u>Current</u>		
Cash and Cash Equivalents	\$ 77,243	\$ 113,581
Accounts Receivable	20,030	19,210
Inventories	17,170	17,170
Prepaid Expenses	8,188	10,690
Total Current Assets	<u>122,631</u>	<u>160,651</u>
<u>Property and Equipment</u>		
Property and Equipment	73,392	73,392
Accumulated Depreciation	(67,216)	(61,040)
Net Property and Equipment	<u>6,176</u>	<u>12,352</u>
<u>Other</u>		
Lease Deposit	3,225	3,225
Total Assets	<u>\$ 132,032</u>	<u>\$ 176,228</u>
<u>LIABILITIES AND NET ASSETS</u>		
<u>Current Liabilities</u>		
Accounts Payable	\$ 27,323	\$ 19,810
Accrued Expenses	5,879	4,764
Deferred Revenue	38,248	33,085
Auto Loan Payable - Current Portion	7,776	7,472
Deferred Compensation	10,000	10,000
Total Current Liabilities	<u>89,226</u>	<u>75,131</u>
<u>Other Liabilities</u>		
Auto Loan Payable - Net of Current Portion	2,661	10,437
Deferred Compensation - Net of Current Portion	20,000	20,000
Total Other Liabilities	<u>22,661</u>	<u>30,437</u>
Total Liabilities	111,887	105,568
<u>Net Assets</u>		
Unrestricted	141	50,152
Temporarily Restricted	20,004	20,508
Total Net Assets	<u>20,145</u>	<u>70,660</u>
Total Liabilities and Net Assets	<u>\$ 132,032</u>	<u>\$ 176,228</u>

See accompanying notes to financial statements.

STATEMENT OF ACTIVITIESYEAR ENDED DECEMBER 31, 2016

(with Comparative Totals for the Year Ended December 31, 2015)

	2016		2015
	Unrestricted	Temporarily Restricted	Total
<u>SUPPORT AND REVENUE</u>			
<u>Support</u>			
Contributions	\$ 185,423		\$ 185,423
Government Grants	627,870		627,870
In-Kind Contributions	415,331		415,331
Total Support	1,228,624		1,228,624
<u>Revenue</u>			
Merchandise Sales, Special Events and Other Fundraising Activities	175,038		175,038
Less Direct Expenses	(20,644)		(20,644)
Net	154,394		154,394
Interest and Dividends	135		135
Total Revenue	154,529		154,529
Net Assets Released from Restriction	504	(504)	
Total Support and Revenue	1,383,657	(504)	1,383,153
<u>FUNCTIONAL EXPENSES</u>			
Program Services	1,347,620		1,347,620
Management and General	36,843		36,843
Fundraising	49,205		49,205
Total Functional Expenses	1,433,668		1,433,668
Change in Net Assets	(50,011)	(504)	(50,515)
Net Assets - Beginning of Year	50,152	20,508	70,660
Net Assets - End of Year	\$ 141	\$ 20,004	\$ 20,145
			\$ 70,660

See accompanying notes to financial statements.

STATEMENT OF FUNCTIONAL EXPENSESYEAR ENDED DECEMBER 31, 2016

(with Comparative Totals for the Year Ended December 31, 2015)

	2016			2015	
	Program Services	Management and General	Fundraising	Total	Total
Grants and Support	\$ 954,255			\$ 954,255	\$ 995,128
Education, Mailings and Postage	26,622	\$ 331	\$ 9,557	36,510	54,767
Salaries and Benefits	267,820	28,406	28,395	324,621	330,519
Occupancy	31,453	2,247	3,744	37,444	36,523
Outside Services	4,957	354	590	5,901	5,832
Equipment Rental and Maintenance	20,268	1,448	2,413	24,129	17,815
Supplies and Other	24,119	2,472	2,425	29,016	33,917
Insurance	4,059	580	405	5,044	4,740
Telephone	2,609	186	311	3,106	3,312
Professional Services	6,271	448	747	7,466	9,133
Depreciation	5,187	371	618	6,176	6,175
Total Expenses	<u>\$ 1,347,620</u>	<u>\$ 36,843</u>	<u>\$ 49,205</u>	<u>\$ 1,433,668</u>	<u>\$ 1,497,861</u>

See accompanying notes to financial statements.

STATEMENTS OF CASH FLOWSYEARS ENDED DECEMBER 31, 2016 and 2015

	<u>2016</u>	<u>2015</u>
<u>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</u>		
Change in Net Assets	\$ (50,515)	\$ (60,920)
Adjustments to Reconcile Increase (Decrease) in Net Assets to Net Cash Provided by Operating Activities:		
Depreciation	6,176	6,175
(Increase) Decrease in Current Assets:		
Accounts Receivable	(820)	22,684
Inventories		3,335
Prepaid Expenses	2,502	(4,820)
Increase (Decrease) in Current Liabilities:		
Accounts Payable	7,513	(3,588)
Accrued Expenses	1,115	(10,200)
Deferred Revenue	5,163	7,622
Net Cash Flows from (Used in) Operating Activities	<u>(28,866)</u>	<u>(39,712)</u>
<u>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</u>		
Repayments on Auto Loan	(7,472)	(6,593)
Net Increase (Decrease) in Cash and Cash Equivalents	<u>(36,338)</u>	<u>(46,305)</u>
Cash and Cash Equivalents - Beginning of Year	113,581	159,886
Cash and Cash Equivalents - End of Year	<u>\$ 77,243</u>	<u>\$ 113,581</u>
<u>SUPPLEMENTAL DISCLOSURE</u>		
Interest Paid	<u>\$ 579</u>	<u>\$ 787</u>

See accompanying notes to financial statements.